

Deposit Refund Policy

Annexure B

MySpace shall hold the Deposit throughout the Lodging Period as security for the compliance of the Resident with their obligations under the Lodging Agreement. The Deposit will bear interest.

The Deposit is refundable at the end of the Lodging Period, or upon cancellation of the Lodging Agreement, providing the conditions set out below are met.

OUR DEPOSIT REFUND REQUIREMENTS ARE AS FOLLOWS

1. The Resident booked a check out inspection on their portal.
2. The Resident attended the check-out Inspection of their Unit prior to leaving, together with a MySpace team member or Manager.
3. The Resident or Guarantor submitted proof of banking details on application to ensure the Deposit is refunded timeously and to the correct bank account.
4. The check out inspection was completed successfully.
5. All maintenance and cleaning items, to bring the Unit back to its original conditions, have been identified and listed on the check-out inspection form; and
6. The check out Inspection documentation was signed by both the Resident, if in attendance at the inspection, and a MySpace team member or Manager.

IF THE RESIDENT DID NOT BOOK A CHECK OUT INSPECTION, OR DID NOT ATTEND THE INSPECTION:

1. MySpace may complete the check-out Inspection and list any and all items to be replaced or repaired on behalf of the Resident.
2. The Resident will accept MySpace's check out inspection and the deductions from the Deposit; and
3. The Resident or Guarantor will have no recourse in this regard.

PLEASE NOTE THE FOLLOWING

1. The maintenance and cleaning costs identified in the check-out Inspection will be deducted from the Residents deposit.
2. Any other outstanding amounts will also firstly be deducted from the Deposit before it is refunded.
3. The Deposit will be refunded within 21 (twenty-one) business days after the Termination Date, or in as close a time period as is possible, provided the above conditions have been met.
4. Should the banking details be incorrect and MySpace is unable to pay out the deposit, the onus lies with the resident or guarantor to contact MySpace and provide correct banking details.

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OUR DEPOSIT REFUND REQUIREMENTS ARE AS FOLLOWS:

1. The Resident booked a check out inspection via the MySpace office.
2. The Resident attended the check-out Inspection of their Unit prior to leaving, together with a MySpace team member or Manager.
3. The Resident or Guarantor submitted proof of banking details on application to ensure the Deposit is refunded timeously and to the correct bank account.
4. The check out inspection was completed successfully.
5. All maintenance and cleaning items, to bring the Unit back to its original conditions, have been identified and listed on the check-out inspection form; and
6. The check out Inspection documentation was signed by both the Resident, if in attendance at the inspection, and a MySpace team member or Manager.

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