

Payment Terms

Annexure A

The Resident is liable, as per the Lodging Agreement, for the full fee, at or prior to the Commencement Date. However, MySpace offers, for your convenience, the following Payment Terms whereby the Guarantor or Resident may choose to pay the Fees.

Non-payment of the Room Charge constitutes a breach of this Agreement which will affect the Cancellation Policy. Please refer to clause 3, 13 and 14 of the Agreement.

The fees are payable by Electronic Funds Transfer (EFT) only.

PLEASE NOTE: The Lodging Agreement is to be signed by both Resident and Guarantor within 7 (seven) business days of being sent and must be concluded prior to the resident moving in.

No resident will be permitted to move in unless all parties have signed the agreement. Should a resident transfer room or building the resident will not be permitted to move until all parties have signed the agreement.

PAYMENT TERM 1 : FULL PAYMENT	
Payment Type	Payment Due Date
Admin fee (non-refundable)	With the Application form
Deposit	With signing of Lodging Agreement
Payment in Full 100%	1 December

PAYMENT TERM 2 : TWO PAYMENTS	
Payment Type	Payment Due Date
Admin fee (non-refundable)	With the Application Form
Deposit	With signing of Lodging Agreement
First Payment 50%	1 December
Second Payment 50%	1 July

PAYMENT TERM 3 : FOUR PAYMENTS	
Payment Type	Payment Due Date
Admin fee (non-refundable)	With the Application Form
Deposit	With signing of Lodging Agreement
First Payment 25%	1 December
Second Payment 25%	1 March **
Third Payment 25%	1 May **
Fourth and Final Payment 25%	1 July **

Payment Term 3 is only available for full length lease periods.

Items marked with ** may change depending on when the resident moves into MySpace.

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Non-payment of the Room Charge constitutes a breach of this Agreement which will affect the Cancellation Policy. Please refer to clause 3, 13 and 14 of the Agreement.

The fees are payable by Electronic Funds Transfer (EFT) only.

PLEASE NOTE that your Unit will only be secured once we have received all of the following:

- Admin Fee (due with Application)
- Deposit (due with signing of Lodging Agreement)
- 1st instalment of fees.
- Lodging Agreement signed by both Resident and Guarantor (due within 7 (seven) business days) and must be
- concluded prior to the resident moving in.

No resident will be permitted to move in unless all parties have signed the agreement. Should a resident request and be approved for a room transfer, the resident will not be permitted to move until all parties have signed the agreement.

PAYMENT TERM 1 : FULL PAYMENT	
Payment Type	Payment Due Date
Admin fee (non-refundable)	With Application
Deposit	With signing of Lodging Agreement
Payment in Full 100%	1 November

PAYMENT TERM 2 : TWO PAYMENTS	
Payment Type	Payment Due Date
Admin fee (non-refundable)	With Application
Deposit	With signing of Lodging Agreement
First Payment 50%	1 November
Second Payment 50%	1 June

PAYMENT TERM 3 : THREE PAYMENTS	
Payment Type	Payment Due Date
Admin fee (non-refundable)	With Application
Deposit	With signing of Lodging Agreement
First Payment 40%	1 November
Second Payment 30%	1 March
Third and Final Payment 30%	1 June